

**THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD., MUMBAI
BALANCESHEET AS ON 31 MARCH 2020**

2018-19	CAPITAL & LIABILITIES	2019-20	2018-19	PROPERTY & ASSETS	2019-20
50,00,00,000.00	AUTHORISED SHARE CAPITAL	50,00,00,000.00		CASH & BANK BALANCE	
24,45,74,500.00	SHARE CAPITAL - PAID UP	24,45,74,500.00	0.00	CASH IN HAND	0.00
	ADD: SHARE SUBSCRIPTION (2019-20)	1,26,25,500.00	10,00,00.00	UNION BANK C.D.A/C-31183	10,00,00.00
10,67,06,455.73	RESERVE FUND		7,183.04	MDCC BANK CURRENT A/C 481	6,930.04
	AS PER LAST B/S		50,577.62	STAFF PF-MDCC BANK BANK A/C	1,11,602.62
	ADD: ENTRANCE FEE	10,67,06,455.73	3,499.25	MAHARASHTRA STATE CO-OP BANK	3,499.25
	ADD: APPROPRIATION 2018-19	20,100.00			
	ADD: UNCLAIMED DIVIDEND 2015-16	83,61,084.03		INVESTMENT	
		1,51,633.00	11,45,50,624.00	INVESTMENT F.D. RESERVE FUND	11,50,78,000.00
	OTHER FUNDS		19,94,000.00	INVESTMENT F.D. STAFF GRATUITY	19,20,000.00
22,33,960.99	DIVIDEND EQUALISATION FUND		3,97,722.00	INVESTMENT F.D. STAFF GRATUITY - LIC	4,73,389.00
26,10,209.72	BAD & DOUBTFUL DEBTS FUND	33,71,746.99	32,90,000.00	INVESTMENT F.D. STAFF P.F	36,90,000.00
5,48,518.09	CHARITY FUND	26,14,734.72	500.00	SHARE TO MUMBAI KOKAN SAL. E.A.R.	500.00
2,09,60,816.04	SURETY GURANTEE FUND	5,72,980.09	500.00	SHARE TO MUMBAI SAL. E.A.R. SANGH	500.00
11,71,022.37	NATURAL CALAMITY FUND	2,36,58,639.04	5,45,60,000.00	Fix Deposit Against- DHANLAXMI	0.00
66,84,529.41	BUILDING FUND	12,34,486.37	1,000.00	INVESTMENT MDCC BANK SHARES	1,000.00
9,28,861.39	EDUCATION WELFARE FUND	70,94,749.41			12,11,63,389.00
1,127.28	HOLIDAY HOME FUND(SUBS.TIE UP)	9,78,005.39	79,21,56,759.67	LONG LOAN	
17,33,536.36	DEPOSIT CONTINGENCY FUND	4,58,433.53		AS PER LAST B/S	79,21,56,759.67
3,51,448.65	CULTURAL ACTIVITY FUND	8,12,024.63		ADD: ADVANCE DURING YEAR	48,17,65,675.46
68,41,020.37	KARJ MUKTI HAMI YOJANA	3,41,250.65		LESS: RECOVERIES DURING YEAR	41,98,71,953.98
43,82,034.69	DHANWANTARI MED. FUND A/C.	79,65,105.37			
1,67,141.00	CO-OP TRAINING FUND	70,66,604.69	11,03,300.00	SHORT LOAN	
		4,16,077.00		AS PER LAST B/S	11,03,300.00
	OTHER FUNDS [STAFF]			ADD: ADVANCE DURING THE YEAR	30,76,806.00
36,32,655.22	STAFF PROVIDENT FUND	39,81,338.22		LESS: RECOVERIES DURING YEAR	24,82,655.77
23,93,238.00	STAFF GRATUITY FUND	30,02,110.00	69,83,448.22	OTHER ADVANCE	
				STAFF FESTIVAL ADVANCE	82,400.00
3,13,41,843.20	MEMBER WELFARE SCHEME SUBSCRIPTION		44,800.00	STAFF CLEAN LOAN	3,14,787.00
	MEM. DEATH BENEVOLENT SCHEME	3,13,41,843.20	8,24,661.00	STAFF P.F. LOAN	1,42,089.00
	ADD: INTEREST EARN	1,08,30,661.00	2,59,204.00	STAFF VEHICAL LOAN	1,05,308.00
	ADD: TRFD FROM DECEASED MEMBER	2,31,470.00	69,436.00	SECURED LOAN AGAINST DHANLAXMI	3,00,000.00
	LESS: PAID DURING YEAR	69,00,000.00	1,66,500.00		9,44,584.00
	LESS: ADDITIONAL BENEFIT PAID @4%	1,13,229.00	3,53,90,745.20		
2,09,94,410.00	SURETY RECOV. SCHEME SUBSCRIPTION(REFD)			FURNITURE & FIXTURE(COMPUTER)	
7,08,73,673.71	M.D.B.S.SUBSCRIPTION [REFD]	2,58,46,556.00	1,58,770.10	AS PER LAST B/S	1,58,770.10
2,23,48,662.85	DHANWANTRI MED. SCHEME SUBS. (REFD)	8,55,10,603.62		ADD: CURRENT YEAR PURCHASE	5,487.00
		2,46,71,889.33	13,60,29,048.95	LESS: DEPRECIATION @40% p.a.	64,605.00
	BORROWED FUND				
18,35,16,424.23	UNION BANK SOD A/C - 35067				
			20,99,51,722.82		



	DEPOSIT								
16,41,01,000.00	DHANLAKSHMI F.D.FROM MEMBERS	11,21,04,421.00				3,48,227.00	FURNITURE & FIXTURE (WOODEN)		
71,71,000.00	DHANLAKSHMI F.D.PAYABLE(MATURITY)	39,32,629.00	(11,60,37,050.00)				AS PER LAST B/S	3,48,227.00	
							ADD: CURRENT YEAR PURCHASE	5,000.00	
	AUDIT FEES PAYABLE						LESS: DEPRECIATION @10% p.a.	35,322.00	
5,30,368.00	STATUTARY AUDIT FEES PAYABLE	5,35,821.00							5,17,905.00
19,100.00	TAX AUDIT FEES PAYABLE	18,000.00							
28,800.00	INTERNAL AUDIT FEES PAYABLE	24,300.00	5,78,121.00				FURNITURE & FIXTURE (ELECTRIC)		
							AS PER LAST B/S	54,558.00	
	UNCLAIMED DIVIDEND						ADD: CURRENT YEAR PURCHASE	16,060.00	
1,83,617.00	47TH DIVIDEND						LESS: DEPRECIATION @15% p.a.	9,388.00	61,230.00
4,07,891.00	48TH DIVIDEND	0.00							
4,03,429.00	49TH DIVIDEND	3,51,937.00					OTHER ASSETS		
0.00	50TH DIVIDEND	2,60,962.00					TELEPHONE DEPOSIT	1,000.00	
		3,31,888.00	9,44,787.00				INT.RECOVERABLE ON SECURED LOAN	2,547.00	1,000.00
							ACCURED INTEREST ON INVESTMENT	12,52,469.00	9,421.00
	LIABILITIES & PROVISIONS						PREPAID EXPENDITURE	12,40,000.00	0.00
2,40,99,470.00	DHANLAKSHMI F.D.INT.PAYABLE(MATU)						T.D.S. RECOVERABLE	21,39,377.00	3,23,460.00
19,83,103.00	PROVISION FOR STANDARD ASSET	2,19,56,104.00					TAX PAID ON CIT APPEL A/V 2015-16	6,67,000.00	9,240.00
19,09,918.00	AREARS SALARY PAYABLE TO STAFF	21,39,369.00					TAX PAID ON CIT APPEL A/V 2016-17	6,89,916.00	6,67,000.00
74,336.27	SUNDARY PAYABLES	0.00					INCOME TAX AY-2017-18	0.00	6,89,916.00
14,400.00	HONORARIUM TO M.C.MEM.PAYABLE	43,540.00					INCOME TAX AY-2018-19	0.00	21,90,391.00
75,715.00	T.D.S.ON BILLS PAYABLE	14,400.00					INCOME TAX AY-2019-20	0.00	28,60,998.00
1,93,610.00	ELECTION EXPN PROVISION	68,360.00					INCOME TAX AY-2020-21	0.00	27,90,185.00
61,210.00	Gift Subsidy 2016	1,93,610.00					HOLIDAY-HOME DEPOSIT[MUMBAI]	50,000.00	24,08,736.00
22,691.00	Gift Subsidy 2017	50,548.00							0.00
1,853.00	TELEPHONE BILLS PAYABLE	19,578.00					STOCK IN HAND		
1,60,208.00	PROFESSIONAL FEES PAYABLE	1,853.00					BONDS ON HAND	500.00	
53,78,000.00	GOLDEN JUBILEE BOND	1,74,208.00					POSTAGE ON HAND	0.00	3,800.00
8,18,273.00	INT. PAYABLE ON GOLDEN JUBILEE BOND	0.00							30.00
9,931.00	EXGRATIA PAYABLE TO STAFF	0.00							
6,282.00	COURIER EXPN PAYABLE	5,831.00							
0.00	PROFESSIONAL TAX EMP	0.00							
0.00	INCOME TAX AY-2019-20	1,400.00							
0.00	INCOME TAX AY-2020-21	27,90,185.00							
		24,08,736.00	(2,98,67,722.00)						
3,34,44,336.11	PROFIT AND LOSS A/C								
	AS PER LAST B/S								
	RESERVE FUND 25%	3,34,44,336.11							
	DIVIDEND 9.25%	83,61,084.03							
	BAD DOUBTFUL DEBTS FUND	2,17,12,102.00							
	NATURAL CALAMITY FUND	1,000.00							
	DIVIDEND EQUALISATION FUND	1,000.00							
	BUILDING FUND	1,000.00							
	EDUCATION WELFARE FUND	63,000.00							
	CHARITY FUND	1,000.00							



